Floor Committee #10: Support Services

Subject: Financial Services

Reference: Book of Reports and Memorials, pp. 80-82

Report No. 02

Financial Services prepares and provides accounting and financial information that supports and serves WELS ministries. It provides numerous services to many areas of ministry. Recently it has completed all necessary audits on the financial statements; implemented new accounting standards; developed strategic plans to help the synod's ministerial education schools through a new Synod Capital Projects Fund; monitored and made planning assumptions for the support forecast, ministry financial plan, and other important areas of financial service. This provides stability and confidence to our synod and its work with the assets that God has provided. We thank Chief Financial Officer Kyle Egan and the rest of the dedicated Financial Services staff for their valuable and continued work in all of these areas.

Pastor Caleb Free, chairman Teacher Craig Kiecker, secretary

ADOPTED